

MEDIA STATEMENT



21 May 2007

Official opening of bridge and Karel Avenue extension

In January 2006 the Federal Minister Warren Truss approved the Master plan for Jandakot Airport. The Master plan provided among other things, for the development of 148 hectares of non-aviation land as a commercial, retail, showroom and office precinct.

The opening of the new bridge and Karel Avenue extension was therefore a significant occasion for Jandakot Airport Holdings. It provides direct access to the Airport and to the substantial development we are doing on the non-aviation land. In addition, it now only takes 16 minutes from the CBD to Jandakot Airport by car.

The co-operation between Jandakot Airport Holdings and the State Government worked well in the completion of the bridge. Jandakot Airport provided most of the money for the works, some \$3.8m, and the State Government contributed a quarter of the money, they also carried out the works and managed the process in a very professional and efficient manner.

The continuing development of the non-aviation land at Jandakot Airport will need further co-operation between the two parties to provide the substantial infrastructural requirements (hopefully with the same professionalism and efficiency). We will be providing more points of access to the site and will be constructing a deep sewer to service the buildings we will develop on site.

The success of the development at Jandakot Airport will have huge benefits for the Western Australian State economy and local City Councils. Our current economic contribution is about \$200 million per annum with 900 people employed at the site. Our Federal, State and local tax contribution is currently \$12 million dollars per annum. Once the development of the non-aviation land is complete, these numbers could easily more than double, making the development at Jandakot Airport of regional economic significance.

For more information contact John Fraser, Managing Director, 08 9417 0900.

16 Eagle Drive, Jandakot, Western Australia 6164

P: +61 08 9417 0900 | F: +61 08 9417 3777

E: info@jandakotcity.com.au | www.jandakotcity.com.au